

# **KIDSAFE VICTORIA INCORPORATED**

**ABN 31 923 927 415**

## **Financial Statements**

**For the year ended 30 June 2024**

Prepared by Healthy Business Finances  
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**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Financial Statements**  
**For the year ended June 30 2024**

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**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Committee's Report**  
**For the year ended 30 June 2024**

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Your committee members submit the financial accounts of Kidsafe Victoria Incorporated for the financial year ended 30 June 2024.

#### Committee Members

The names of committee members at the date of this report are:

President - Erica Edmands

**Vice President - Mark Stokes**

Treasurer - Justin Siebert

General Members - Brooke Disney, Julia Sheehan, Heather Morecroft, Jason Snell, Adrian Wong, Katrina Brigham, Anita Orr

Life Members - Joan Adams, Mark Stokes, Erin Cassell, Robert Caulfield, Marianna Wickert, Ron Smith, Martin Botros and Steve Reynolds

Secretary - Melanie Courtney

Finance & Risk Management Committee - Justin Siebert (Chair), Erica Edmands, Mark Stokes, David Mylonas, Heather Morecroft, Stacey Price (observer), Melanie Courtney (observer)

#### Principal Activities

The principal activities of the association during the financial year were providing child injury prevention education to families through resources, programs, products, media and events and providing submissions and working with government and stakeholders to ensure that child safety remains a priority in all sectors.

#### Significant Changes

No significant change in the nature of these activities occurred during the year.

#### Operating Result

The surplus/deficit from ordinary activities amounted to

	<i>Year ended</i>	<i>Year ended</i>
	30 June 2024	30 June 2023
	\$24317	\$103929

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**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2024**

	Note 2	2024	2023
Revenue		2,769,938	2,166,344
Gross surplus		<b>2,769,938</b>	<b>2,166,344</b>
Marketing		(4,667)	(5,566)
Grant Expenses		(1,833,376)	(1,271,823)
Administration expenses		(907,578)	(785,026)
Operating surplus (deficit)		<b>24,317</b>	<b>103,929</b>
Retained surplus at the beginning of the financial year		159,032	55,103
Total available for appropriation		183,349	159,032
Retained surplus at the end of the financial year		<b>183,349</b>	<b>159,032</b>
Total other comprehensive income for the year net of tax			
Total comprehensive income for the year		<b>183,349</b>	<b>159,032</b>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Financial Position**  
**For the year ended June 30 2024**

	Note	2024 \$	2023 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	3	630,946	1,172,846
Receivables	4	46,464	46,830
Prepayments Total	5	74,454	-
Current Assets		<b>751,864</b>	<b>1,219,676</b>
<b>Fixed Assets</b>			
Monash Fitout	6	26,332	26,332
Depreciation Monash Fitout		(26,332)	(26,332)
Office Equipment	6	6,244	5,254
Depreciation Office Equipment		(6,244)	(5,254)
Computer Equipment	6	6,992	6,992
Depreciation Computer Equipment		(6,992)	(6,992)
Total Fixed Assets		-	-
Total Assets		<b>751,864</b>	<b>1,219,676</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	7	29,263	43,011
Current tax liabilities	8	30,689	52,171
Provisions	9	146,507	132,318
Other Current Liabilities	10	342,965	816,548
Total Current Liabilities		<b>549,424</b>	<b>1,044,048</b>
<b>Non Current Liabilities</b>			
Provisions	11	19,091	16,595
Total Liabilities		<b>568,515</b>	<b>1,060,643</b>
Net Assets		<b>183,349</b>	<b>159,032</b>
<b>Equity</b>			
Retained surplus		183,349	159,032
Total Members' Funds		<b>183,349</b>	<b>159,032</b>

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Cash Flows**  
**For the year ended June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	2,652,922	2,869,164
Payments to suppliers and employees	(3,215,398)	(3,216,108)
Interest received	42,927	27,521
Income tax paid (cash GST + PAYGW)	(22,352)	44,568
Receipts from operating activity	-	-
Net cash provided by (used in) operating activities (note 2)	(541,900)	(274,856)
Net increase (decrease) in cash held	(541,900)	(274,856)
Cash at the beginning of the year	1,172,846	1,447,702
Cash at the end of the year (note 1)	630,946	1,172,846

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Cash Flows**  
**For the year ended 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Note 1. Reconciliation Of Cash</b>		
For the purposes of the statement of cash flows, cash includes cash on hand and in		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the		
Cash at Bank	630,896	1,172,796
Cash on Hand	50	50
	630,946	1,172,846

**Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Surplus**

Operating profit after income tax	16,182	89,692
Increase/(decrease) in provision for income tax (GST)	(26,100)	28,780
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(74,088)	31,562
Increase (decrease) in trade creditors and accruals	(13,749)	(60,513)
Increase (decrease) in other creditors	(473,583)	698,779
Increase (decrease) in employee entitlements (super)	870	(3,065)
Increase (decrease) in non current employee entitlements (LSL)	2,496	(88,293)
Increase (decrease) in current employee entitlements (LSL)	3,970	29,465
Increase (decrease) in current employee entitlements (personal leave)	18,354	60,557
Increase (decrease) in non current liabilities (non employee)	0	(1,077,607)
Increase (decrease) in sundry provisions (current employee tax liabilities)	3,748	15,788
Net cash provided by operating activities	(541,900)	(274,856)

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended June 30 2024**

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**Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporations Act.

The Committee of Management has determined that the association is not a reporting entity. The financial report covers Kidsafe Victoria Incorporated as an individual entity. Kidsafe Victoria Incorporated is an association incorporated and domiciled in Victoria.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Income tax**

No current or deferred income tax assets or liabilities have been raised by the association as it is exempt from income tax under Division 50 of the Income Tax assessment Act.

**Cash and Cash Equivalents**

For the purpose of the statement of cash flows, cash includes cash on hand and deposits held at call with banks or financial institutions.

**Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Employee Entitlements**

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at their nominal amount.

**Revenue and Other Income**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Donation income is recognised when it is received unless those donations form part of a specific fundraising campaign and then the donations will be recognised in the periods in which the expenses are incurred in relation to the particular fundraising campaign.

Gifts in kind are recognised at their fair value at the date the association gains control of the donated goods.

Government Grants are recognised as income as they are earned. Where grants relate to activities not yet undertaken, there is an obligation to repay those funds if they are not spent for the approved purpose then such funds are recognised as "Unearned Income".

All revenue is stated net of the amount of goods and services tax (GST).

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable for the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

### **Lease Agreement**

AASB 16: Leases (applicable to annual reporting periods beginning on or after 1 January 2020)

This accounting standard stated that most leases will be recognised on the Balance Sheet by lessees, as the standard no longer differentiates between operating and finance leases. An asset and a financial liability are recognised in accordance to this new Standard.

**The accompanying notes form part of these financial statements.**

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2: Revenue and Other Income</b>		
<b>Revenue:</b>		
Interest Revenue	42,927	27,521
Grants Spent	2,277,828	1,664,991
Sponsorship	261,818	217,374
Donations	21,825	31,592
Membership Fees	8,734	605
Sale of Resources		12,435
Other income		206,713
Apprenticeship Grant		5,113
Paid Parental Leave Income	14,124	-
	<b>2,769,938</b>	<b>2,166,344</b>

**Note 3: Cash assets**

Bank Accounts:		
Cash At Bank	630,896	1,172,796
Other cash items:		
Cash on hand	50	50
	<b>630,946</b>	<b>1,172,846</b>

**Note 4: Receivables**

Trade Debtors	5,363	37,751
Income in advance	3,427	9,079
Nursery Equipment Program Receivable	37,673	-
	<b>46,464</b>	<b>46,830</b>

**Note 5: Prepayments**

Prepayments - First Aid Kits	9,975	-
Stock on Hand	64,479	-
	<b>74,454</b>	<b>-</b>

**Note 6: Fixed Assets**

Monash Fitout	26,332	26,332
Depreciation Monash Fitout	(26,332)	(26,332)
Office Equipment	6,244	5,254
Depreciation Office Equipment	(6,244)	(5,254)
Computer Equipment	6,992	6,992
Depreciation Computer Equipment	(6,992)	(6,992)
Fixed Assets	-	-

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Note 7: Payables</b>		
Unsecured:		
Trade Creditors	29,063	43,011
Sundry Creditors	200	-
<b>Total Payables</b>	<b>29,263</b>	<b>43,011</b>
<b>Note 8: Current Tax Liabilities</b>		
GST	2,962	29,062
PAYG Withholding	19,536	15,788
Superannuation Payable	8,192	7,322
	<b>30,689</b>	<b>52,171</b>
<b>Note 9: Current Provisions</b>		
<b>Employee Entitlements</b>		
Annual Leave	34,160	42,295
Sick Leave	78,911	60,557
Long Service Leave	33,436	29,465
	<b>146,507</b>	<b>132,318</b>
<b>Note 10: Other Liabilities</b>		
Unspent Grants / Unearned Income	<b>342,965</b>	<b>816,548</b>
Unspent Grants relate to the following funds received for activities not yet undertaken		
<b>Program</b>		
Ages and Stages - Department of Health Budget		-
Driveway Safety TAC	-	8,998
Farm Safety Competition	-	3,000
Transurban	-	11,673
Hunter Boyle Swimming Program	-	7,214
Defence Community Grant	-	31,544
Hunter Boyle Night Night Moon Gala Ball	-	22,560
<b>Total Unspent Grants</b>	<b>0</b>	<b>84,989</b>
Safe Seats Safe Kids Unearned Income (current)	0	731,559
Accrued Expenses	19,437	
Paid Parental Liability	1,766	
Nursery Equipment Program Liability	259,444	

Nursery Equipment Program Unearned Income	62,318	
	<u>342,965</u>	<u>816,548</u>
<b>Note 11: Non Current Liabilities</b>		
Non Current		
Long Service Leave	19,091	16,595
	<u>19,091</u>	<u>16,595</u>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement by Members Of the Committee**  
**For the year ended 30 June 2024**

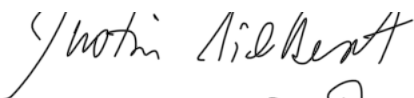
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**In the opinion of the Committee, the Statement of Comprehensive Income, Statement of**

1. Presents fairly the financial position of Kidsafe Victoria Incorporated as at 30 June 2024 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

**President** 

**Treasurer** 

**Dated at Melbourne, Victoria:** 2 December 2024

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Independent Auditor's Report to the Members**  
**For the year ended June 30 2024**

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**Report on the Financial Report**

We have audited the accompanying financial report of Kidsafe Victoria Incorporated (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2024.

**Committee's Responsibility for the Financial Report**

The Committee of the association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Reform Act 2012 and for such internal control as the Committee deems necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**Auditor's Opinion**

In our opinion:

The financial report gives a true and fair view of the financial position of Kidsafe Victoria Inc as at 30 June 2024, and of its performance and cash flows for the year ended in accordance with the Australian Accounting Standards.



John Creffield  
Carnegie, VIC 3163  
24th October 2024

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Compilation Report to KIDSAFE VICTORIA INCORPORATED**  
**For the year ended June 30 2024**

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We have compiled the accompanying general purpose financial statements of Kidsafe Victoria Incorporated, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2024, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

*The Responsibility of the Committee of Management*

The committee of management is solely responsible for the information contained in the general purpose financial statements and has determined that the financial reporting framework used is appropriate to meet the committee's needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of the information provided by the committee of management, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the committee of management provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the committee of management. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

Healthy Business Finances  
PO Box 4042  
Essendon Fields VIC 3041  
24-Sep-24

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 416**  
**Certificate by Member of the Committee**  
**For the year ended 30 June 2024**

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We certify that:

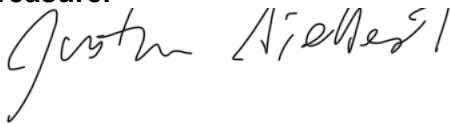
1. We are members of the Committee of KIDSAFE VICTORIA INCORPORATED.
2. We attended the annual general meeting of the association held on 26th November 2024.
3. We are authorised by the attached resolution of the Committee to sign this certificate.
4. This annual statement was submitted to the members of the association at its annual general meeting.

Signed on behalf of the Committee by:

**President**



**Treasurer**



**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2024**

	2024	2023
	\$	\$
<b>Income</b>		
Interest Revenue	42,927	27,521
Grants Spent	2,277,828	1,664,991
Sponsorship	261,818	217,374
Donations/ Fundraising	21,825	31,592
Commerical Income	142,242	206,713
Membership Fees	440	605
Sale of Resources	8,734	12,435
Apprenticeship Grant	0	5,113
Paid Parental Leave Income	14,124	
	<u>2,769,938</u>	<u>2,166,344</u>
<b>Less Operating Expenses</b>		
Accounting Fees Accredited Training	1,200	1,200
Ambassador Program Expenses	13,030	13,820
Ambassador Program Expenses - Gala Ball	1,570	642
Auditing fees Bookkeeping Fees	66,540	59,686
Bookkeeping Software CAPFA Annual	5,982	5,682
Licence Fee Computer/software Expenses	13,923	11,519
Consulting services	999	877
Cost of Goods Sold	8,000	4,000
Electricity	2,105	1,085
External Memberships	34,004	39,013
Gift	20,339	501
Graphic Design	(263)	914
HR expenses	0	214
Insurance	224	147
WWCC (Working with Children check)	2,700	5,250
Grant Expenses, Sponsorship & Projects	155	196
Marketing & Promotion	312	562
Meeting, Subscriptions & Training	0	270
Operational Expenses	1,833,376	1,271,823
Salaries, Wages and Fees	4,667	5,566
Superannuation	13,879	16,914
Workers Compensation	14,837	51,560
	583,427	474,228
	106,635	84,796
	17,982	11,951
<b>Total Expenses</b>	<u><b>2,745,621</b></u>	<u><b>2,062,414</b></u>
<b>Surplus (loss) from ordinary activities before income tax</b>	<u><b>24,317</b></u>	<u><b>103,929</b></u>
Income tax revenue relating to ordinary activities		
<b>Net surplus (loss) attributable to the association</b>	<u><b>24,317</b></u>	<u><b>103,929</b></u>
<b>Total changes in equity of the association</b>	<u><b>24,317</b></u>	<u><b>103,929</b></u>