

# **KIDSAFE VICTORIA INCORPORATED**

**ABN 31 923 927 415**

## **Financial Statements**

**For the year ended 30 June 2021**

Prepared by Healthy Business Finances  
ph. 0410 405052 | e. [stacey@healthybusinessfinances.com.au](mailto:stacey@healthybusinessfinances.com.au)  
[www.healthybusinessfinances.com.au](http://www.healthybusinessfinances.com.au)  
PO Box 4042, Essendon Fields, VIC, 3041

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Financial Statements**  
**For the year ended June 30 2021**

---

**Contents**

Committee's Report

Statement of Comprehensive Income

Statement of Financial Position

Statement of Cash Flows

Notes to the Financial Statements

Statement by Members of the Committee

Independent Auditor's Report to the Members

Certificate by Member of the Committee

Compilation Report

Income and Expenditure Statement

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Committee's Report**  
**For the year ended 30 June 2021**

---

Your committee members submit the financial accounts of Kidsafe Victoria Incorporated for the financial year ended 30 June 2021.

**Committee Members**

The names of committee members at the date of this report are:

**President** - Erica Edmands

**Vice President** - Mark Stokes

**Treasurer** - Steven Reynolds

**General Members** - Martin Botros, Brooke Disney, Julia Sheehan, Heather Morecroft

**Life Members** - Joan Adams, Mark Stokes, Erin Cassell, Robert Caulfield, Marianna Wickert and Ron Smith

**Secretary** - Melanie Courtney

**Finance Sub Committee** - Steven Reynolds (Chair), Erica Edmands, Mark Stokes, David Mylonas, Justin Siebert

**Principal Activities**

The principal activities of the association during the financial year were providing child injury prevention education to families through resources, programs, media and events and providing submissions and working with government and stakeholders to ensure that child safety remains a priority in all sectors.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The surplus/deficit from ordinary activities amounted to

	<i>Year ended</i>	<i>Year ended</i>
	30 June 2021	30 June 2020
	<hr/> <b>\$8,551</b>	<hr/> <b>\$12,576</b>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
Revenue	2	1,565,392	909,428
Gross profit		<b>1,565,392</b>	<b>909,428</b>
Marketing		(53,467)	(44,656)
Grant Expenses		(311,167)	(169,371)
Administration expenses		(1,192,206)	(682,825)
Operating profit (deficit)		<b>8,551</b>	<b>12,576</b>
Retained profits at the beginning of the financial year		263,081	250,505
Total available for appropriation		271,632	263,081
Retained surplus at the end of the financial year		<b>271,632</b>	<b>263,081</b>
Total other comprehensive income for the year net of tax			
Total comprehensive income for the year		<b>271,632</b>	<b>263,081</b>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Financial Position**  
**For the year ended June 30 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	3	1,327,399	1,287,177
Receivables	4	277,196	83
Prepayments	5	3,333	
Total Current Assets		<u>1,607,928</u>	<u>1,287,259</u>
<b>Non Current Assets</b>			
Bonds & Deposits		7,500	-
<b>Fixed Assets</b>			
Monash Fitout	6	26,332	26,332
Depreciation Monash Fitout		(26,332)	(26,332)
Office Equipment	6	5,549	3,901
Depreciation Office Equipment		(5,549)	(3,901)
Computer Equipment	6	6,716	2,799
Depreciation Computer Equipment		(6,716)	(2,799)
Total Fixed Assets		<u>-</u>	<u>-</u>
Total Assets		<u>1,615,428</u>	<u>1,287,259</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	7	39,068	57,247
Current tax liabilities	8	53,537	12,236
Provisions	9	38,967	26,726
Other	10	111,596	77,590
Total Current Liabilities		<u>243,167</u>	<u>173,800</u>
<b>Non Current Liabilities</b>			
Provisions	11	1,100,629	850,378
Total Liabilities		<u>1,343,796</u>	<u>1,024,178</u>
Net Assets		<u>271,632</u>	<u>263,081</u>
<b>Equity</b>			
Retained surplus		271,632	263,081
Total Members' Funds		<u>271,632</u>	<u>263,081</u>

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Cash Flows**  
**For the year ended June 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	1,062,213	671,311
Payments to suppliers and employees	(1,307,739)	(12,903)
Interest received	7,370	6,734
Income tax paid (cash GST + PAYGW)	36,510	(21,853)
Receipts from operating activity	241,868	83,432
Net cash provided by (used in) operating activities <b>(note 2)</b>	40,223	726,721
Net increase (decrease) in cash held	40,223	726,721
Cash at the beginning of the year	1,287,177	560,456
Cash at the end of the year <b>(note 1)</b>	1,327,399	1,287,177

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Cash Flows**  
**For the year ended 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Note 1. Reconciliation Of Cash</b>		
<p>For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.</p> <p>Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:</p>		
Cash at Bank	1,327,349	1,286,509
Cash on Hand	50	668
	<u>1,327,399</u>	<u>1,287,177</u>

**Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Surplus**

Operating profit after income tax	20,792	15,353
Increase/(decrease) in provision for income tax (GST)	26,564	(26,899)
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(287,947)	2,959
Increase (decrease) in trade creditors and accruals	(18,179)	46,767
Increase (decrease) in other creditors	34,006	(150,910)
Increase (decrease) in employee entitlements (super)	4,790	1,678
Increase (decrease) in non current employee entitlements (LSL)	31,596	20,308
Increase (decrease) in non current liabilities (non employee)	218,655	812,419
Increase (decrease) in sundry provisions (current employee tax liabilities)	9,946	5,046
Net cash provided by operating activities	<u>40,223</u>	<u>726,721</u>

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended June 30 2021**

---

**Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporations Act.

The Committee of Management has determined that the association is not a reporting entity. The financial report covers Kidsafe Victoria Incorporated as an individual entity. Kidsafe Victoria Incorporated is an association incorporated and domiciled in Victoria.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Income tax**

No current or deferred income tax assets or liabilities have been raised by the association as it is exempt from income tax under Division 50 of the Income Tax assessment Act.

**Cash and Cash Equivalents**

For the purpose of the statement of cash flows, cash includes cash on hand and deposits held at call with banks or financial institutions.

**Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Employee Entitlements**

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at their nominal amount.

**Revenue and Other Income**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Donation income is recognised when it is received unless those donations form part of a specific fundraising campaign and then the donations will be recognised in the periods in which the expenses are incurred in relation to the particular fundraising campaign.



Gifts in kind are recognised at their fair value at the date the association gains control of the donated goods.

Government Grants are recognised as income as they are earned. Where grants relate to activities not yet undertaken, there is an obligation to repay those funds if they are not spent for the approved purpose then such funds are recognised as "Unearned Income".

All revenue is stated net of the amount of goods and services tax (GST).

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable for the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

**The accompanying notes form part of these financial statements.**

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2021**

	2021	2020
	\$	\$

**Note 2: Revenue and Other Income**

**Revenue:**

**Interest revenue**

Interest Revenue	7,370	6,734
Grants Spent	1,169,789	700,486
Sponsorship	60,841	52,418
Donations	3,143	634
Membership Fees	770	1,045
Sale of Resources	8,637	17,204
Other income	314,844	130,907
	1,565,392	909,428

**Note 3: Cash assets**

**Bank accounts:**

Bank Accounts:

Cash At Bank	1,327,349	1,286,509
--------------	-----------	-----------

Other cash items:

Cash on hand	50	668
	1,327,399	1,287,177

**Note 4: Receivables**

Current	277,196	83
Trade Debtors	277,196	83

**Note 6: Prepayments**

July 2021 rent - Blackburn Road	3,333	83
Trade Debtors	3,333	83

**Note 6: Fixed Assets**

Monash Fitout	26,332	26,332
---------------	--------	--------

Depreciation Monash Fitout	(26,332)	(26,332)
Office Equipment	5,549	3,901
Depreciation Office Equipment	(5,549)	(3,901)
Computer Equipment	6,716	2,799
Depreciation Computer Equipment	(6,716)	(2,799)
Fixed Assets	0	0

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Note 7: Payables</b>		
Unsecured:		
Trade Creditors	35,926	34,990
Sundry Creditors	3,143	22,257
Total Payables	<u>39,068</u>	<u>57,247</u>
<b>Note 8: Current Tax Liabilities</b>		
GST	25,885	(679)
PAYG Withholding	19,415	9,469
Superannuation Payable	8,237	3,447
	<u>53,537</u>	<u>12,236</u>
<b>Note 9: Current Provisions</b>		
16/8/21		
<b>Employee Entitlements</b>		
Annual Leave	38,967	26,726
	<u>38,967</u>	<u>26,726</u>
<b>Note 10: Unspent Grants</b>		
Current		
Unspent Grants	<u>111,596</u>	<u>77,590</u>
Unspent Grants relate to the following funds received for activities not yet undertaken		
<b>Program</b>		
Worksafe Farm Safety Campaign	32,700	35,090
Community Road Safety Partnership	1,500	1,000
Grants Other - East Web	3,600	4,500
Premmie Baby Grant	800	
Closing the gate on backyard pool drownings	22,000	27,000
Business Support Fund		10,000
DEECD/DHS Grant	20,000	
Sponsorship Other	6,000	
Hunter Boyle Swimming Program	24,996	
	<u>111,596</u>	<u>77,590</u>
<b>Note 11: Non Current Provisions</b>		
Non Current		
Safe Seats Safe Kids Unearned Income	1,031,074	812,419
Long Service Leave	36,306	25,169
Provision for Personal Leave	33,249	12,790
	<u>1,100,629</u>	<u>850,378</u>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement by Members Of the Committee**  
**For the year ended 30 June 2021**

---

**In the opinion of the Committee, the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements:**

1. Presents fairly the financial position of Kidsafe Victoria Incorporated as at 30 June 2021 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
  
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

**President**



**Treasurer**



**Dated at Melbourne, Victoria:**

26/10/21

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Independent Auditor's Report to the Members**  
**For the year ended June 30 2021**

---

**Report on the Financial Report**

We have audited the accompanying financial report of Kidsafe Victoria Incorporated (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2021.

**Committee's Responsibility for the Financial Report**

The Committee of the association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Reform Act 2012 and for such internal control as the Committee deems necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**Auditor's Opinion**

In our opinion:

The financial report gives a true and fair view of the financial position of Kidsafe Victoria Inc as at 30 June 2021, and of its performance and cash flows for the year ended in accordance with the Australian Accounting Standards.



10 SEPTEMBER 2021  
John Creffield  
Carnegie, VIC 3163

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 416**  
**Certificate by Member of the Committee**  
**For the year ended 30 June 2021**

---

We certify that:

1. We are members of the Committee of KIDSAFE VICTORIA INCORPORATED.
2. We attended the annual general meeting of the association held on 26 October 2021.
3. We are authorised by the attached resolution of the Committee to sign this certificate.
4. This annual statement was submitted to the members of the association at its annual general

Signed on behalf of the Committee by:

**President** 

**Treasurer** 

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Compilation Report to KIDSAFE VICTORIA INCORPORATED**  
**For the year ended June 30 2021**

---

We have compiled the accompanying general purpose financial statements of Kidsafe Victoria Incorporated, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2021, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

***The Responsibility of the Committee of Management***

The committee of management is solely responsible for the information contained in the general purpose financial statements and has determined that the financial reporting framework used is appropriate to meet the committee's needs and for the purpose that the financial statements were prepared.

***Our Responsibility***

On the basis of the information provided by the committee of management, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the committee of management provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the committee of management. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

Healthy Business Finances  
PO Box 4042  
Essendon Fields VIC 3041  
25-Aug-21



**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2021**

	2021	2020
	\$	\$
<b>Income</b>		
Interest Revenue	7,370	6,734
Grants Spent	1,169,789	700,486
Sponsorship	60,841	52,418
Donations/ Fundraising	3,143	634
Commerical Income	72,976	47,475
Membership Fees	770	1,045
Sale of Resources	8,637	17,204
JobKeeper Income	153,300	42,000
Cashflow Boost	58,568	41,432
Business Victoria Support fund	30,000	
	<u>1,565,392</u>	<u>909,428</u>
<b>Less Operating Expenses</b>		
Accounting Fees	1,100	3,505
Accredited Training	6,373	7,685
Ambassador Program Expenses	493	
Auditing fees	4,350	2,100
Bookkeeping Fees	7,563	5,563
Bookkeeping Software	716	576
CAPFA Annual Licence Fee	4,000	4,000
Computer/software Expenses	141	565
Consulting services	14,450	28,820
Cost of Goods Sold	1,776	5,879
CRM	4,744	14,054
Depreciation	5,546	6,700
E-Learning tools	15,353	42,124
Electricity	95	
External Memberships	677	618
Family Support Program (Expense)	138	
Farm Safety Comp Expenses	10,025	
General Safety Presentations (Expenses)	136	1,136
Gift	687	524
Graphic Design	3,280	5,800
HR expenses	1,931	
Hunter Boyle Swimming Program - Expenses	1,010	
Insurance	373	333
Legal expenses	87	
Office setup costs	3,237	
Safe seats, Safe Kids - Expenses	571,110	228,264
WWCC (Working with Children check)	480	373
Grant Expenses & Projects	311,167	169,371
Marketing & Promotion	53,467	44,656
Meeting, Subscriptions & Training	15,462	21,061
Operational Expenses	10,679	4,998
Salaries, Wages and Fees	454,375	265,320
Superannuation	48,012	29,681

Workers Compensation	3,804	3,144
<b>Total Expenses</b>	<b><u>1,556,841</u></b>	<b><u>896,851</u></b>
<b>Surplus (loss) from ordinary activities before income tax</b>	<b>8,551</b>	<b>12,577</b>
Income tax revenue relating to ordinary activities		
Net surplus (loss) attributable to the association	<b><u>8,551</u></b>	<b><u>12,577</u></b>
Total changes in equity of the association	<b><u><u>8,551</u></u></b>	<b><u><u>12,577</u></u></b>