

# **KIDSAFE VICTORIA INCORPORATED**

**ABN 31 923 927 415**

## **Financial Statements**

**For the year ended 30 June 2019**

Prepared by Healthy Business Finances  
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**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Financial Statements**  
**For the year ended June 30 2019**

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**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Committee's Report**  
**For the year ended 30 June 2019**

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Your committee members submit the financial accounts of Kidsafe Victoria Incorporated for the financial year ended 30 June 2019.

**Committee Members**

The names of committee members at the date of this report are:

**President** - Erica Edmands

**Vice President** - Robert Caulfield

**Treasurer** - Steven Reynolds

**General Members** - Mark Stokes, Martin Botros, Janneke Berecki Gisolf, Brooke Disney, Julia Sheehan

**Life Members** - Joan Adams, Mark Stokes, Erin Cassell, Robert Caulfield, Marianna Wickert and Ron Smith

**Secretary** - Melanie Courtney

**Finance Sub Committee** - Steven Reynolds (Chair), Erica Edmands, Mark Stokes, David Mylonas

**Principal Activities**

The principal activities of the association during the financial year were providing child injury prevention education to families through resources, programs, media and events and providing submissions and working with government and stakeholders to ensure that child safety remains a priority in all sectors.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The surplus/deficit from ordinary activities amounted to

	<i>Year ended</i>	<i>Year ended</i>
	30 June 2019	30 June 2018
	<hr/> <b>\$ 3,295</b>	<hr/> <b>\$14,241</b>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
Revenue	2	521,474	402,158
Gross profit		<b>521,474</b>	<b>402,158</b>
Marketing		(23,101)	(16,758)
Grant Expenses		(249,090)	(200,850)
Administration expenses		(245,988)	(170,309)
Operating profit (deficit)		<b>3,295</b>	<b>14,241</b>
Retained profits at the beginning of the financial year		247,375	233,133
Total available for appropriation		250,670	247,375
Retained surplus at the end of the financial year		<b>250,670</b>	<b>247,375</b>
Total other comprehensive income for the year net of tax			
Total comprehensive income for the year		<b>250,670</b>	<b>247,375</b>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Financial Position**  
**For the year ended June 30 2019**

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	3	560,456	314,375
Receivables	4	3,042	12,705
Total Current Assets		<b>563,498</b>	<b>327,080</b>
<b>Non Current Assets</b>			
Bonds & Deposits		-	-
<b>Fixed Assets</b>			
Monash Fitout		26,332	25,252
Depreciation Monash Fitout		(26,332)	(25,252)
Total Fixed Assets		-	-
Total Assets		<b>563,498</b>	<b>327,080</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	5	10,481	3,876
Current tax liabilities	6	32,411	11,496
Provisions	7	23,784	16,841
Other	8	228,500	34,890
Total Current Liabilities		<b>295,176</b>	<b>67,103</b>
<b>Non Current Liabilities</b>			
Provisions	9	17,652	12,602
Total Liabilities		<b>312,828</b>	<b>79,705</b>
Net Assets		<b>250,670</b>	<b>247,375</b>
<b>Equity</b>			
Retained surplus		250,670	247,375
Total Members' Funds		<b>250,670</b>	<b>247,375</b>

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Cash Flows**  
**For the year ended June 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	720,056	399,405
Payments to Suppliers and employees	(497,813)	(396,800)
Interest received	4,691	2463
Income tax paid (cash GST + PAYGW)	19,146	2,139
Net cash provided by (used in) operating activities	<u>246,081</u>	<u>7,207</u>
Net increase (decrease) in cash held	246,081	7,207
Cash at the beginning of the year	314,375	307,168
Cash at the end of the year (note 1)	<u><u>560,456</u></u>	<u><u>314,375</u></u>

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement of Cash Flows**  
**For the year ended 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Note 1. Reconciliation Of Cash</b>		
<p>For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.</p> <p>Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:</p>		
Cash at Bank	559,936	314,143
Cash on Hand	520	232
	560,456	314,375

**Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Surplus**

Operating profit after income tax	10,238	20,842
Increase/(decrease) in provision for income tax (GST)	17,754	2,031
<p>Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:</p>		
(Increase) decrease in trade and term debtors	9,664	(226)
Increase (decrease) in trade creditors and accruals	6,605	1,803
Increase (decrease) in other creditors	193,610	(20,250)
Increase (decrease) in employee entitlements (super)	1,769	0
Increase (decrease) in non current employee entitlements (LSL)	5,050	2,868
Increase (decrease) in sundry provisions (current employee tax liabilities)	1,393	139
Net cash provided by operating activities	246,081	7,207

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended June 30 2019**

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**Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporations Act.

The committee has determined that the association is not a reporting entity. The financial report covers Kidsafe Victoria Incorporated as an individual entity. Kidsafe Victoria Incorporated is an association incorporated and domiciled in Victoria.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Income tax**

No current or deferred income tax assets or liabilities have been raised by the association as it is exempt from income tax under Division 50 of the Income Tax assessment Act.

**Cash and Cash Equivalents**

For the purpose of the statement of cash flows, cash includes cash on hand and deposits held at call with banks or financial institutions.

**Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Employee Entitlements**

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at their nominal amount.

**Revenue and Other Income**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Donation income is recognised when it is received.



Gifts in kind are recognised at their fair value at the date the association gains control of the donated goods.

Government Grants are recognised as income as they are earned. Where grants relate to activities not yet undertaken, there is an obligation to repay those funds if they are not spent for the approved purpose then such funds are recognised as "Unearned Income".

All revenue is stated net of the amount of goods and services tax (GST).

**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable for the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

**The accompanying notes form part of these financial statements.**

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>

**Note 2: Revenue and Other Income**

**Revenue:**

Interest Revenue	4,691	2,463
Grants Spent	356,916	291,600
Sponsorship	98,647	58,099
Donations	20,486	6,794
Membership Fees	986	846
Sale of Resources	15,177	7,930
Other income	24,570	34,426
	521,474	402,158
	521,474	402,158

**Note 3: Cash assets**

Bank Accounts:		
Cash At Bank	559,936	314,143
Other cash items:		
Cash on hand	520	232
	560,456	314,375
	560,456	314,375

**Note 4: Receivables**

Current	3,042	0
Trade Debtors	3,042	12,705
	3,042	12,705
	3,042	12,705

The accompanying notes form part of these financial statements.

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Note 5: Payables</b>		
Unsecured:		
Trade Creditors	9,788	3,537
Sundry Creditors	692	339
Total Payables	10,481	3,876

**Note 6: Current Tax Liabilities**

GST	26,220	8,466
PAYG Withholding	4,423	3,030
Superannuation Payable	1,769	
	32,411	11,496

**Note 7: Current Provisions**

Current

**Employee Entitlements**

Annual Leave	23,784	16,841
	23,784	16,841

**Note 8: Unspent Grants**

Current

Unspent Grants	228,500	34,890
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Unspent Grants relate to the following funds received for activities not yet undertaken

**Program**

Hyundai Help for Kids Grant	5,000	
National Burns Awareness Month (Kidsafe Australia)	10,000	
HM Trust Grant (eLearning Tool)	20,000	
TAC Project	3,500	
DEECD/DHS Grant	190,000	
VirtualReality Video		11,800
Certification Project		14,000
JBBT/ Clipsal Burns Grant		9,090
	228,500	34,890

## Note 9: Non Current Provisions

### Non Current

Employee Entitlements

Long Service Leave

	17,652	12,602
	<u>17,652</u>	<u>12,602</u>

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Statement by Members Of the Committee**  
**For the year ended 30 June 2019**

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**In the opinion of the Committee, the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements:**

1. Presents fairly the financial position of Kidsafe Victoria Incorporated as at 30 June 2019 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

**President**

*Erica Edmands*

**Treasurer**

*[Signature]*

**Dated at Melbourne, Victoria:**

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Independent Auditor's Report to the Members**  
**For the year ended June 30 2019**

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**Report on the Financial Report**

We have audited the accompanying financial report of Kidsafe Victoria Incorporated (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2019.

**Committee's Responsibility for the Financial Report**

The Committee of the association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Reform Act 2012 and for such internal control as the Committee deems necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**Auditor's Opinion**

In our opinion:

The financial report gives a true and fair view of the financial position of Kidsafe Victoria Inc as at 30 June 2019, and of its performance and cash flows for the year ended in accordance with the Australian Accounting Standards.

Signed on: 4 SEPTEMBER 2019



John Creffield  
Carnegie, VIC 3163

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 416**  
**Certificate by Member of the Committee**  
**For the year ended 30 June 2019**

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We certify that:

1. We are members of the Committee of KIDSAFE VICTORIA INCORPORATED.
2. We attended the annual general meeting of the association held on 22 October 2019.
3. We are authorised by the attached resolution of the Committee to sign this certificate.
4. This annual statement was submitted to the members of the association at its annual general meeting.

Signed on behalf of the Committee by:

**President**

*Erica Edmands*

**Treasurer**

*[Signature]*



**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Compilation Report to KIDSAFE VICTORIA INCORPORATED**  
**For the year ended June 30 2019**

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We have compiled the accompanying general purpose financial statements of Kidsafe Victoria Incorporated, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2019, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

*The Responsibility of the Committee of Management*

The committee of management is solely responsible for the information contained in the general purpose financial statements and has determined that the financial reporting framework used is appropriate to meet the committee's needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of the information provided by the committee of management, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the committee of management provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the committee of management. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

Healthy Business Finances  
PO Box 4042  
Essendon Fields VIC 3041  
25-Aug-19

**KIDSAFE VICTORIA INCORPORATED**  
**ABN 31 923 927 415**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Interest Revenue	4,691	2,463
Grants Spent	356,916	291,600
Sponsorship	98,647	58,099
Donations/ Fundraising	20,486	6,794
Commerical Income	24,570	34,426
Membership Fees	986	846
Sale of Resources	15,177	7,930
	<u>521,474</u>	<u>402,158</u>
<b>Less Operating Expenses</b>		
Accounting fees	1,200	4,436
Auditing fees	1,900	1,800
Bank charges	590	86
Bookkeeping Software	389	545
CAPFA Annual Licence Fee	4,000	3,219
CAV Incorporation Reporting	105	
Computer/software Expenses	254	
Consulting services	5,495	
Cost of Goods Sold	6,314	10,522
Donation Expense		43
Depreciation - Monash Fitout	1,079	
Gift	446	119
Insurance	320	299
Membership Fees expense	205	
Online Module Development	24,000	
Office Supplies	462	
Parking	289	370
Postage & Shipping/inc. warehouse distrib)	1,106	358
Stationary	35	80
Telephone & Internet	706	772
Sponsorship Expenses	3,636	
Grant Expenses & Projects	249,090	200,850
Marketing & Promotion	23,101	16,758
Meeting, Subscriptions & Training	12,183	15,276
Salaries, Wages and Fees	154,302	108,904
Superannuation	23,563	20,268
Workers Compensation	3,410	3,212

<b>Total Expenses</b>	<b>518,179</b>	<b>387,917</b>
<b>Surplus (loss) from ordinary activities before income tax</b>	<b>3,295</b>	<b>14,241</b>
Income tax revenue relating to ordinary activities		
Net surplus (loss) attributable to the association	<b>3,295</b>	<b>14,241</b>
Total changes in equity of the association	<b>3,295</b>	<b>14,241</b>